SURREY PUBLIC LIBRARY

STATEMENT OF FINANCIAL INFORMATION

Year Ended December 31, 2009

(In Compliance with the Public Bodies Financial Information Act Statutes of British Columbia, Chapter 140)

Section	Section Number

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Beth Barlow

Elizabeth Barlow
Chief Librarian

June 22, 2010

The Financial Statements contained in this Statement of Financial Information have been prepared on behalf of the Library Board in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are the responsibility of the Library Board. The Library Board is also responsible for all statements and schedules and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The Library Board is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The Library Board has the responsibility for assessing the management systems and practices of the Library.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the Library's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and fair access to the Library Board.

On behalf of The Surrey Public Library

Beth Barlow

Elizabeth A. Barlow
Chief Librarian
March 19, 2010

SURREY PUBLIC LIBRARY

KPMG LLP
Chartered Accountants
Metrotower II
Suite 2400 - 4720 Kingsway
Burnaby BC V5H 4N2
Canada

Telephone (604) 527-3600
Fax (604) 527-3636
Internet www.kpmg.ca

AUDITORS' REPORT

TO THE CHAIR AND MEMBERS OF THE BOARD OF TRUSTEES OF THE SURREY PUBLIC LIBRARY

We have audited the statement of financial position of the Surrey Public Library as at December 31, 2009 and the statements of operations, change in net financial assets, and cash flows for the year then ended. These financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Library as at December 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants

Burnaby, Canada

March 19, 2010

Surrey Public Library

STATEMENT OF FINANCIAL POSITION

As at December 31, 2009, with comparative figures for 2008

		2009		2008
FINANCIAL ASSETS				*(restated note 2)*
Due from City of Surrey *(note 3)*	$	**1,199,757**	$	960,724
FINANCIAL LIABILITIES				
Employee future benefits *(note 4)*		**834,402**		741,243
Deferred revenue *(note 5)*		**175,372**		157,000
		1,010,374		898,243
NET FINANCIAL ASSETS	$	**189,383**	$	62,481
NON-FINANCIAL ASSETS				
Tangible capital assets *(note 6)*		**5,294,778**		5,727,064
Prepaid expenses		**43,239**		48,943
		5,338,017		5,776,007
ACCUMULATED SURPLUS *(note 8)*	$	**5,527,400**	$	5,838,488

Beth Barlow

Beth Barlow
Chief Librarian

Jas Cheema

Jas Cheema
Chairperson

To be read in conjunction with the Notes to the Financial Statements

STATEMENT OF OPERATIONS

For the year ended December 31, 2009, with comparative figures for 2008

	2009 Budget	**2009 Actuals**	2008 Actuals
	(unaudited *note 1b)*		(restated *note 2)*
REVENUES			
City of Surrey grant	$ 10,087,000	**$ 10,988,059**	$ 11,487,664
Provincial & Federal grants *(note 7)*	1,040,000	**1,034,913**	1,071,121
Fines and fees	585,000	**595,214**	574,412
Other	90,000	**548,582**	415,125
	11,802,000	**13,166,768**	13,548,322
EXPENSES			
Salaries and benefits	9,366,500	**9,174,531**	8,935,025
Site operations	1,414,500	**1,289,196**	1,200,167
Library materials collection	360,000	**362,826**	406,650
Supplies	223,500	**197,338**	232,618
Inter-library services	142,000	**131,737**	126,618
Professional services	126,000	**102,869**	123,006
Other	169,500	**161,267**	159,453
Amortization	–	**2,058,092**	1,950,449
	$ 11,802,000	**13,477,856**	13,133,986
Annual surplus (deficit)	–	**(311,088)**	414,336
Accumulated surplus, beginning of year		**5,838,488**	5,424,152
Accumulated surplus, end of year		**$ 5,527,400**	$ 5,838,488

To be read in conjunction with the Notes to the Financial Statements

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

As at December 31, 2009, with comparative figures for 2008

	2009 Budget *(unaudited notes 1b)*	**2009 Actuals**	2008 Actuals
ANNUAL SURPLUS (DEFICIT)	$ –	**$ (311,088)**	$ 414,336
Acquisition of tangible capital assets	–	**(1,625,806)**	(2,265,977)
Amortization of tangible capital assets	–	**2,058,092**	1,950,449
	–	**121,198**	98,808
Acquisition of prepaid expenses	–	**(43,239)**	(48,943)
Use of prepaid expenses	–	**48,943**	47,854
	–	**5,704**	(1,089)
Change in net financial assets	–	**126,902**	97,719
Net financial assets (net debt), beginning of year	62,481	**62,481**	(35,238)
NET FINANCIAL ASSETS, end of year	$ 62,481	**$ 189,383**	$ 62,481

To be read in conjunction with the Notes to the Financial Statements

STATEMENT OF CASH FLOWS

For the year ended December 31, 2009, with comparative figures for 2008

	2009	2008 (restated note 2)
Cash provided by (used in):		
OPERATING ACTIVITY		
Annual surplus (deficit)	$ (311,088)	$ 414,336
Items not involving cash		
Amortization	2,058,092	1,950,449
Change in non-cash assets and liabilities		
Increase in employee future benefits	93,159	108,262
Increase in deferred revenue	18,972	134,600
Increase (decrease) in prepaid expenses	5,704	(1,089)
Net change in cash from operating activities	1,864,839	2,606,558
CAPITAL ACTIVITY		
Cash used to acquire tangible capital assets	(1,625,806)	(2,265,977)
Net change in cash from capital activities	(1,625,806)	(2,265,977)
FINANCING ACTIVITY		
Due from the City of Surrey	(239,033)	(340,581)
Net change in cash from financing activities	(239,033)	(340,581)
Net change in cash	–	–
Cash, beginning of year	–	–
Cash, end of year	$ –	$ –

To be read in conjunction with the Notes to the Financial Statements

For the year ended December 31, 2009

OPERATIONS

The Surrey Public Library, which is funded and supported primarily by the City of Surrey, was established in 1983 pursuant to the Library Act of British Columbia (Part 2) as a Municipal Public Library. The Library Board, on behalf of the residents and taxpayers of the City of Surrey, oversees the management and operation of the Surrey Public Library and further serves as a policy making body for the organization. The Library Board is appointed by the Council of the City of Surrey.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Surrey Public Library are prepared by management in accordance with Canadian generally accepted accounting principles for municipal financial reporting in British Columbia as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. These Financial Statements are included in the Consolidated Financial Statements of the City of Surrey. The significant accounting policies are as follows:

a) Basis of accounting
The City follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

b) Budget information
The unaudited budget data presented in these Consolidated Financial Statements was included in the City of Surrey 2009 – 2013 Consolidated Financial Plan and was adopted through By-law #16828 on January 19, 2009.

c) Non-financial assets
Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

d) Tangible capital assets
Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

ASSET	USEFUL LIFE - YEARS
Machinery and office equipment	5-10
Books and publications	5

Land and buildings acquired for Library purposes but are funded by the City are recorded in the City's financial statements and are not included in these financial statements.

Amortization commences when the asset is put into use.

Contributions of tangible capital assets: tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

e) Employee future benefits

The Library and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits also accrue to the Surrey Public Library's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

f) Government transfers

Restricted transfers from governments are deferred and recognized as revenue in the year in which the related expenditures are incurred. Unrestricted transfers are recognized as revenue when received.

g) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating provisions for accrued liabilities and in performing actuarial valuations of employee future benefits.

In addition, the Library's implementation of the PSAB 3150 has required management to make estimates of historical cost and useful lives of tangible capital assets.

Actual results could differ from these estimates.

2. CHANGE IN ACCOUNTING POLICIES

The Library has implemented PSAB Sections 1200 Financial Statement Presentation and 3150 Tangible Capital Assets. Section 1200 establishes general reporting principles and standards for the disclosure of information in government financial statements. Section 3150 requires governments to record and amortize their tangible capital assets in their financial statements. In prior years, tangible capital asset additions were expensed in the year of acquisition or construction.

The financial information recorded is based on historical cost of the tangible capital assets.

This change has been applied retroactively and prior periods have been restated. This change in accounting policy has changed amounts reported in the prior period as follows:

Accumulated surplus at January 1, 2008		
Financial deficiency, as previously reported	$	(35,238)
Net book value of tangible capital assets recorded		5,411,536
Prepaid expenses recorded		47,854
Accumulated surplus, as restated	$	5,424,152
Annual surplus for 2008:		
Excess of revenues over expenditures, as previously reported		97,719
Developer contributions		224,463
Capital contributed by the City of Surrey		761,664
Assets capitalized but previously expensed		1,279,850
Amortization expense not previously recorded		(1,950,449)
Change in non-financial assets not previously reported as expense		1,089
Annual surplus, as restated	$	414,336

3. DUE FROM THE CITY OF SURREY

All cash transactions of the Surrey Public Library are handled by the City of Surrey, including payroll and accounts payable processing. The amount shown as due from City of Surrey represents the net cash balance held by the City of Surrey owed to the Surrey Public Library.

4. EMPLOYEE FUTURE BENEFITS

The Surrey Public Library provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-employment top-ups for dental, life insurance and accidental death and dismemberment insurance.

	2009	2008
ACTUARIAL BENEFIT LIABILITY		
Balance, beginning of year	$ 741,243	$ 632,981
Current service cost	59,400	69,000
Interest cost	44,500	43,900
Benefits paid	(12,341)	(29,038)
Amortization of actuarial loss	1,600	24,400
Balance, end of year	$ 834,402	$ 741,243

An actuarial valuation for these benefits was performed to determine the Library's accrued benefit obligation as at December 31, 2009. The difference between the actuarially determined accrued benefit obligation of $1,136,399 and the accrued benefit liability of $834,402 as at December 31, 2009 is an unamortized actuarial loss of $301,997. The actuarial loss is amortized over a period equal to the employees' average remaining service lifetime.

	2009	2008
ACTUARIAL BENEFIT OBLIGATION:		
Liability, end of year	$ 834,402	$ 741,243
Unamortized actuarial loss (gain)	301,997	67,657
Balance, end of year	$ 1,136,399	$ 808,900

Actuarial assumptions used to determine the Library's accrued benefit obligation:

	2009	2008
Discount rate	5.00%	5.25%
Expected future inflation rate	2.00%	2.00%
Expected wage and salary inflation	3.00%	3.00%
Expected wage and salary range increases	1.00%	1.00%

5. DEFERRED REVENUE

	2009	2008
Balance, beginning of year	$ 157,000	$ 22,400
Amounts received for grants, sponsorships and other	100,972	212,800
Amounts recognized as Provincial & Federal grants revenue	(82,000)	(78,200)
Balance, end of year	$ 175,972	$ 157,000

For the year ended December 31, 2009

6. TANGIBLE CAPITAL ASSETS

Cost	Balance at December 31, 2008	Additions	Disposals / Write-downs / WIP Allocations	**Balance at December 31, 2009**
Machinery and equipment	$ 654,139	$ 184,725	$ –	**$ 838,864**
Books and publications	9,915,731	1,441,081	1,329,480	**10,027,332**
Total	$ 10,569,870	$ 1,625,806	$ 1,329,480	**$ 10,866,196**

Accumlated amortization	Balance at December 31, 2008	Amortization	Accumulated Amortization on Disposals	**Balance at December 31, 2009**
Machinery and equipment	$ 403,570	$ 63,787	$ –	**$ 467,357**
Books and publications	4,439,236	1,994,305	1,329,480	**5,104,061**
Total	$ 4,842,806	$ 2,058,092	$ 1,329,480	**$ 5,571,418**

	Net Book Value December 31, 2008	Net Book Value December 31, 2009
Machinery and equipment	250,569	371,507
Books and publications	5,476,495	4,923,271
Total	$ 5,727,064	$ 5,294,778

Cost	Balance at December 31, 2007	Additions	Disposals / Write-downs / WIP Allocations	**Balance at December 31, 2008**
Machinery and equipment	$ 575,704	$ 78,435	$ –	**$ 654,139**
Books and publications	9,031,782	2,187,542	1,303,593	**9,915,731**
Total	$ 9,607,486	$ 2,265,977	$ 1,303,593	**$ 10,569,870**

Accumlated amortization	Balance at December 31, 2007	Amortization	Accumulated Amortization on Disposals	**Balance at December 31, 2008**
Machinery and equipment	$ 347,872	$ 55,698	$ –	**$ 403,570**
Books and publications	3,848,078	1,894,751	1,303,593	**4,439,236**
Total	$ 4,195,950	$ 1,950,449	$ 1,303,593	**$ 4,842,806**

	Net Book Value December 31, 2007	Net Book Value December 31, 2008
Machinery and equipment	227,832	250,569
Books and publications	5,183,704	5,476,495
Total	$ 5,411,536	$ 5,727,064

7. GOVERNMENT TRANSFERS

The Library recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The Government transfers reported on the Statement of Operations are:

	2009	2008
Revenue		
Provincial grants:		
Operating	$ 887,756	$ 926,288
BC One Card	125,500	125,500
Resource Sharing	7,507	9,433
Subtotal provincial grants	$ 1,020,763	$ 1,061,221
Federal grants		
Urban Aboriginal Strategy	14,150	9,900
Subtotal federal grants	14,150	9,900
Total revenues	$ 1,034,913	$ 1,071,121

8. ACCUMULATED SURPLUS

	2009	2008
Appropriated for materials on order	$ 508,904	$ 535,706
Unappropriated surplus	221,243	73,243
Tangible capital assets	5,294,778	5,727,064
Unfunded employee future benefits	(497,525)	(497,525)
	$ 5,527,400	$ 5,830,488

9. PENSION PLAN

The Library and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusteed pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 158,000 active members and approximately 57,000 retired members. Active members include approximately 33,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of $438.0 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the surplus to individual employers. The Library paid $344,000 for employer's contributions to the Plan in fiscal 2009 (2008 - $324,000), employees contributed $252,000 to the Plan in fiscal 2009 (2008 - $238,000).

10. COMPARATIVE FIGURES

Certain 2008 comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

SUPPLEMENTARY FINANCIAL INFORMATION

KPMG LLP
Chartered Accountants
Metrotower II
Suite 2400 - 4720 Kingsway
Burnaby BC V5H 4N2
Canada

Telephone (604) 527-3600
Fax (604) 527-3636
Internet www.kpmg.ca

AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION TO THE CHAIR AND MEMBERS OF THE BOARD OF TRUSTEES OF THE SURREY PUBLIC LIBRARY

We have audited and reported separately herein on the financial statements of the Surrey Public Library as at and for the year ended December 31, 2009.

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

KPMG LLP

Chartered Accountants

Burnaby, Canada

March 26, 2010

Schedule 1 STATEMENT OF FINANCIAL POSITION- BY FUND

As at December 31, 2009, with comparative figures for 2008

	Operating Fund	Capital Fund	2009	2008
FINANCIAL ASSETS				*(restated)*
Due from the City of Surrey	$ 1,199,757	$ –	**$ 1,199,757**	$ 960,724
	1,199,757	–	**1,199,757**	960,724
FINANCIAL LIABILITIES				
Employee future benefits	834,402	–	**834,402**	741,243
Deferred revenue	175,972	–	**175,972**	157,000
	1,010,374	–	**1,010,374**	898,243
Net Financial Assets	189,383	–	**189,383**	62,481
NON-FINANCIAL ASSETS				
Tangible capital assets	–	5,294,778	**5,294,778**	5,727,064
Prepaid expenses	43,239	–	**43,239**	48,943
	43,239	5,294,778	**5,338,017**	5,776,007
Accumulated Surplus	$ 232,622	$ 5,294,778	**$ 5,527,400**	$ 5,838,488

STATEMENT OF OPERATIONS - BY FUND *Schedule 2*

For the year ended December 31, 2009, with comparative figures for 2008

	Operating Fund	Capital Fund	2009	2008
REVENUES				*(restated)*
City of Surrey operating grant	$ 9,721,706	$ –	**$ 9,721,706**	$ 9,446,150
City of Surrey capital grant	–	1,266,353	**1,266,353**	2,041,514
Provincial & federal grants	1,034,913	–	**1,034,913**	1,071,121
Fines and fees	595,214	–	**595,214**	574,412
Other	189,129	359,453	**548,582**	415,125
	11,540,962	1,625,806	**13,166,768**	13,548,322
EXPENSES				
Salaries and benefits	9,174,531	–	**9,174,531**	8,935,025
Site operations	1,289,196	–	**1,289,196**	1,200,167
Library materials collection	362,826	–	**362,826**	406,650
Supplies	197,338	–	**197,338**	232,618
Professional services	102,869	–	**102,869**	123,006
Inter-library services	131,737	–	**131,737**	126,618
Other	161,267	–	**161,267**	159,453
Amortization expense	–	2,058,092	**2,058,092**	1,950,449
	11,419,764	2,058,092	**13,477,856**	13,133,986
Annual surplus (deficit)	121,197	(432,286)	**(311,088)**	414,336
Accumulated surplus, beginning of year	111,425	5,727,063	**5,838,488**	5,424,152
Accumulated surplus, end of year	$ 232,622	$ 5,294,778	**$ 5,527,400**	$ 5,838,488

A Schedule of Debts has not been prepared because the Surrey Public Library does not have any outstanding debt as of December 31, 2009.

Prepared under the Financial Information Regulation, Schedule 1, section 4

A Schedule of Guarantees and Indemnity payments has not been prepared because the Surrey Public Library has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, section 5

Regulations require the Surrey Public Library to report the total amount of remuneration for each employee that exceeds $75,000 in the year reported. However, certain exceptions have been noted below:

1. Certain employees were hired part way through the year and their remuneration does not reflect a full years cost.

2. Some employees terminated their employment part way through the year and their remuneration does not reflect a full years cost.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2)

Surrey Public Library
Schedule of Remuneration and Expenses
For the Year ended December 31, 2009
Board, Employees and Reconciliation of Remuneration to Financial Statements

MEMBERS OF THE LIBRARY BOARD		BASE SALARY REMUNERATION		TAXABLE BENEFITS & OTHER		EXPENSES
Bugnon,Carolyn					$	290.00
Cheema,Jas						205.00
Onusko,Larry						195.00
TOTAL - MEMBERS OF THE LIBRARY BOARD	**$**	**-**	**$**	**-**	**$**	**690.00**

NAME		BASE SALARY REMUNERATION		TAXABLE BENEFITS & OTHER		EXPENSES
Barlow,Elizabeth A.	$	149,967.14	$	8,016.34	$	892.24
Bhogal,Surinder K.		90,981.40		1,686.26		561.07
Brajcich,Jennifer M.		90,981.43		1,702.91		232.14
Conn,David R.		79,719.23		1,690.28		285.39
Cox,April L.		78,206.05		1,977.03		753.45
De Boeck,Carol J.		90,981.41		1,646.34		1,397.63
Ho,Michael C.		103,824.77		3,797.54		2,530.21
Houlden,Melanie G.		118,481.13		2,455.62		2,063.85
Knight,Jane M.		96,042.15		1,578.31		528.73
Murphy,Mary P.		79,717.77		1,085.34		608.36
Prophet,Katherine T.		74,064.33		1,717.54		39.99
Tong,Tania W.		69,873.06		13,026.02		1,372.62
Walsh,W. James		79,726.40		1,177.50		774.13
TOTAL EMPLOYEES OVER $75,000	**$**	**1,202,566.27**	**$**	**41,557.03**	**$**	**12,039.81**
TOTAL EMPLOYEES UNDER $75,000	**$**	**6,459,684.08**	**$**	**374,673.23**	**$**	**24,039.90**
TOTAL - ALL	**$**	**7,662,250.35**	**$**	**416,230.26**	**$**	**36,769.71**

"Taxable Benefits & Other" include payout of earned time for vacations, gratuity, payments, pay for performance, banked overtime, and/or vehicle allowances.

RECONCILIATION:

Base Salary Remuneration	$	7,662,250.35
Taxable Benefit & Other		416,230.26
Total Remuneration - Employees		8,078,480.61
Reconciling items:		
Add: Benefit Overhead		1,096,050.39
Total Salary and Benefits per Statement of Operations	$	9,174,531.00

There were **no** severance agreements made between the Surrey Public Library and its non-unionized employees during the fiscal year ending December 31, 2009.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

Regulations require the Surrey Public Library to report the total amount paid to each supplier for goods and services that exceeds $25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1)

Surrey Public Library
Schedule of Payments to Suppliers for Goods and Services
For the year ended December 31, 2009
Supplier Information

SUPPLIER NAME	AGGREGATE AMOUNT PAID TO SUPPLIER	
3M CANADA COMPANY COMPAGNIE 3M CANADA	$	42,731.33
ARGUS CARRIERS LTD.		115,923.55
BC HYDRO		160,250.18
BEEDIE 132ND STREET SURREY LP		91,060.88
BRITISH COLUMBIA LIBRARY ASSOCIATION		126,785.90
CLEAN FOR YOU CLEANING SERVICES LTD.		46,127.86
EBSCO CANADA LTD.		46,970.82
OCLC NETLIBRARY		24,764.77
OCLC ONLINE COMPUTER LIBRARY CENTER, INC.		23,996.19
OFFICE DEPOT CANADA INC. BUSINESS SOLUTIONS DIVISION		25,714.16
OMNI FACILITY SERVICES CANADA LIMITED		67,763.36
PRIME BUILDING MAINTENANCE LTD.		136,442.08
PUBLIC LIBRARY INTERLINK		130,609.00
RIOKIM HOLDINGS (STRAWBERRY HILL) INC.		85,405.00
TELUS COMMUNICATIONS COMPANY		30,648.27
TERASEN		90,090.69
THE GALE GROUP INC		32,379.58
THE NEWS GROUP		76,191.75
TRI-FORCE SECURITY SERVICES LTD.		117,848.28
UNITED LIBRARY SERVICES INC.		67,395.82
VANCOUVER KIDSBOOKS		70,637.40
PAYMENTS TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENT EXCEEDING $25,000	**$**	**1,609,736.87**
CONSOLIDATED TOTAL PAID TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS OF $25,000 OR LESS	**$**	**567,706.39**

Surrey Public Library
For the year ended December 31, 2009
Schedule of Payments to Suppliers for Goods and Services
Reconciliation to Financial Statements

RECONCILIATION:		**2009**
Total of aggregate payments exceeding $25,000 paid to suppliers	$	1,609,737
Consolidated total of payments of $25,000 or less paid to suppliers		567,706
Employee and Board remuneration expenses		36,770
Reconciling Items*		126,167
Cost Recoveries, net		244,418
Total per Statement of Operations	$	2,584,798

Per Financial Statements:		
Library total expenses	$	13,477,856
Less: Amortization expense	-	2,058,092
Add: Prepaid expenses		43,239
Add: Net capital assets		296,326
Less: Library salary	-	9,174,531
Library expenses	$	2,584,798

* The Financial Statements are prepared on a consolidated basis using the accrual method of accounting, whereas the supplier payments schedule is prepared on a calendar basis. The supplier payment schedule includes expenditures for both Assets and Operations. Library payments made directly to suppliers are reported separately.